



## Media Release

# EFG International announces completion of operational integration of BSI in Singapore

**Zurich, 15 November 2016. EFG International today announces that it has completed the operational integration of BSI in Singapore by way of an asset deal.**

In line with the previously announced process to integrate BSI into EFG International, the acquired business from BSI Bank (Singapore) has been migrated to EFG Bank's Singapore branch. The transfer of business included client relationships and employees and was conducted after a review of clients had taken place in conformity with applicable regulations.

The completion of the operational integration of BSI in Singapore marks the first step in the gradual process to integrate BSI into EFG International, which is taking place market by market. As previously announced, all necessary legal steps are expected to be completed in the second quarter 2017, and the migration of BSI's business to EFG's IT platform is expected to complete by year-end 2017.

## Contact

Investor Relations  
+41 44 212 7377  
[investorrelations@efginternational.com](mailto:investorrelations@efginternational.com)

Media Relations  
+41 44 226 1272  
[mediarelations@efginternational.com](mailto:mediarelations@efginternational.com)

## About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses, including Lugano-based BSI, operates in around 40 locations worldwide, with circa 3,800 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

EFG International AG, Bleicherweg 8, 8001 Zurich, Switzerland  
[www.efginternational.com](http://www.efginternational.com)

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